

1996 PIT-RC

NEW MEXICO REBATE AND CREDIT SCHEDULE

2 8 0 0 4 4

Persons with a Modified Gross Income of: **\$14,000 or less** may qualify for the **Low Income Comprehensive Tax Rebate**.
\$16,000 or less who are age 65 or older may qualify for the **Property Tax Rebate**.
\$18,200 or less may qualify for the **Child Day Care Credit**.

READ REBATE AND CREDIT SCHEDULE INSTRUCTIONS, PAGES 1A THROUGH 5A FOR COMPLETE ELIGIBILITY REQUIREMENTS.

First Name(s) as shown on PIT-1 Form	Last Name(s)	YOUR SOCIAL SECURITY NUMBER
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QUALIFICATIONS FOR REBATES

- A. Were you a resident of New Mexico on the last day of the tax year? ➤ YES ☐ NO ☐
- B. Were you physically present in New Mexico for at least six months in 1996? ➤ YES ☐ NO ☐
- C. Were you a dependent of another taxpayer for income tax purposes in 1996? ➤ YES ☐ NO ☐

INMATE OF PUBLIC INSTITUTION Check this box if: <input type="checkbox"/> TAXPAYER or <input type="checkbox"/> SPOUSE was an inmate of a public institution in 1996 for a period of more than six months.

QUESTIONS A THROUGH C AND LINES 1 THROUGH 11E MUST BE COMPLETED.

IF THIS SCHEDULE IS NOT COMPLETE, ANY REBATES AND CREDITS CLAIMED ON THIS SCHEDULE WILL BE DENIED.

If you had children who did not qualify as your dependents because of Public Assistance or Supplemental Security Income (SSI) and were **not claimed** on line 5 of the PIT-1 Form, enter the name, age and social security number of those minor children.

1a.	Minor Child Name	Age	Social Security Number If age 1 or Older	Minor Child Name	Age	Social Security Number If age 1 or Older

1. Number of exemptions on line 6 of PIT-1 Form ☐
- 1a. Number of additional children listed in 1A of PIT-RC Form. ☐
- 1b. ADD boxes 1 and 1a Household Members ☐

SECTION I: MODIFIED GROSS INCOME AND EXEMPTION ADJUSTMENTS

Modified Gross Income, generally, is all income of the taxpayer and household members, both taxable and nontaxable and undiminished by losses. See instructions for certain types of income that do not have to be included in modified gross income.

NOTE: If Married Filing Separately, be sure to include spouse's income.

2.	Wages, salaries, tips, etc.	2 ➤	[]
3.	Social Security benefits, pensions, annuities and Railroad Retirement	3 ➤	[]
4.	Unemployment and Worker's Compensation benefits	4 ➤	[]
5.	Public assistance, AFDC, welfare benefits and Supplemental Security Income (SSI)	5 ➤	[]
6.	Net profit from business, farm or rentals. If a loss, enter zero.	6 ➤	[]
7.	Capital gains undiminished by capital losses	7 ➤	[]
8.	Gifts of cash or marketable tangible items received (must be given a reasonable value)	8 ➤	[]
9.	All other income, such as interest, dividends, gambling winnings, insurance settlements, scholar ships, grants, VA benefits, trust income and inheritance, alimony or child support.	9 ➤	[]
10.	Modified Gross Income (Add lines 2 through 9). Enter total on Line 10. (Must equal or exceed Federal Adjusted Gross Income from line 7 of PIT-1.)	10	[]
11. a.	Enter number of allowable household members from line 1b of PIT-RC Form.	11a	[]
b.	Enter number of household members that DO NOT qualify. If all exemptions qualify, enter zero.	11b	[]
c.	Subtract 11b from 11a. Number of allowable household members.	11c ➤	[]
d.	Extra Exemption: Check box if: you are blind <input type="checkbox"/> (If Married Filing Jointly) your spouse is blind <input type="checkbox"/> : Add the number of boxes checked and enter here.	11d ➤	[]
e.	Add lines 11c and 11d. Enter here and on line 12a on reverse side.	11e	[]

SECTION II: LOW INCOME COMPREHENSIVE TAX REBATE

12. Enter Modified Gross Income from line 10. 12 []
- a. Enter total exemptions from line 11e. 12a []
- SPECIAL EXEMPTIONS FOR PERSONS AGE 65 AND OVER**
- b. If you are 65 or older enter "2" on line 12b 12b []
- c. If Married Filing Jointly and your spouse is 65 or older enter "2" on line 12c 12c []
- d. **Add** lines 12a, 12b and 12c. Enter total on line 12d. 12d []
- e. If you checked filing status (3); Married Filing Separately, on your PIT-1 Form, enter the number of exemptions your spouse claimed on line 12d of his or her PIT-RC. 12e []
- f. **Add** lines 12d and 12e. Enter total on line 12f. 12f []
13. **Low Income Comprehensive Tax Rebate:** On table 1 on page 6A, find the Modified Gross Income range that includes the amount on line 12, then move across to the column which corresponds with the number of exemptions on line 12f. **(Married couples filing separately must divide this amount by two.)** 13 []

SECTION III: FOR PERSONS 65 OR OLDER - PROPERTY TAX REBATE

14. **PROPERTY OWNED**
Tax billed for the calendar year on principal place of residence. 14 []
15. **PROPERTY RENTED**
a. Amount of rent paid during the tax year for principal place of residence
☐ Check if the amount entered on line 15a includes rent paid on your behalf by a government entity. ... 15a []
- b. **Multiply** line 15a by .06 and enter the amount here. 15b []
16. **REBATE AMOUNT**
a. **Add** lines 14 and 15b and enter the total here. 16a []
- b. On table 2 on page 6A, find the Modified Gross Income range that includes the amount on line 12. Read across to the corresponding number in the Maximum Property Tax Liability table, enter amount here 16b []
- c. **Property Tax Rebate:** Subtract line 16b from 16a, but do not enter more than \$250.00.
(NOTE: Married couples FILING SEPARATELY must divide this amount by two.) 16c []

**Do Not Enter More
Than \$250.00
Or \$125.00 If Filing
Separately!**

SECTION IV: CHILD DAY CARE CREDIT - Note: If Modified Gross Income on line 12 is greater than \$18,200, you do not qualify for the child day care credit; **do not** complete this section.

CHILD DAY CARE CREDIT WORKSHEET

This worksheet and the PIT-CG must be completed in order to claim this credit.

Use the following worksheet to figure your available Child Day Care Credit. Complete and attach the Caregiver's Statement, PIT-CG

COLUMN A Name of Child	COLUMN B Age of Child	COLUMN C Number of days of care	COLUMN D Amount paid per day not to exceed \$8.00	COLUMN E Day Care Expenses Multiply Column C by Column D	COLUMN F Multiply Column E by 40% Enter in Column G	COLUMN G Available day care credit not to exceed \$480 per child
					.40	
					.40	
					.40	
					.40	

17. Enter the total of Column G in box 17 or \$1,200, **WHICHEVER IS LESS.** 17 []
18. Number of qualified dependents, under age 15, receiving child day care. 18 []
19. Enter portion of Federal Child Care Credit applied against your federal taxes from 1040 or 1040A. 19 []
20. **New Mexico Child Day Care Credit:** Subtract line 19 from line 17. 20 []
- SECTION V: TOTAL REBATES AND CREDITS CLAIMED**
21. **Add** lines 13, 16c and 20. Enter here and on line 35 of PIT-1 Form. 21 []